Section 12

Citizens Independent Trust (CITT)

CITT Fund

(Citizens Independent Transportation Trust)

Adopted Budget - FY2024

Operating Revenues	FY2022 Actual	7/31/23 YTD	Projected Next 2 Months	Total Projected 9/30/23	FY2023 Amended	FY2024 Adopted	variance dollar	%
331.100 - GRANTS	$0	$365,258	$25,667	$390,925	$350,000	$0	($350,000)	100%
338.000 - TRANSPORTATION/TRANSIT SURTAX	$66,500	$494,631	$54,396	$549,027	$198,044	$202,049	$4,005	2%
361.000 - INTEREST INCOME	$106	$0	$0	$0	$1,000	$0	($1,000)	-100%
271.000 - CARRYFORWARD SURPLUS	$0	$321,830	$0	$321,830	$416,407	$0	($416,407)	-100%
Total Revenues	**$66,606**	**$1,181,720**	**$80,063**	**$1,261,782**	**$965,451**	**$202,049**	**($763,402)**	**-79%**
43.000 - STREETLIGHTING	$26,595	$24,022	$4,804	$28,827	$26,951	$32,057	$5,105	19%
64.000 - TRANSPORTATION PROJECTS (80%)	$128,825	$869,502	$0	$869,502	$818,500	$49,992	($768,508)	-94%
64.100 - TRANSIT PROJECTS (20%)	$50,000	$100,000	$20,000	$120,000	$120,000	$120,000	$0	0%
91.000 - INTERFUND TRANSFER OUT	$0	$0	$0	$0	$0	$0	$0	100%
Total Expenses	**$205,420**	**$993,524**	**$24,804**	**$1,018,329**	**$965,451**	**$202,049**	**($763,402)**	**-79%**
Total Reserves	**$138,814**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**100%**
Excess (Revenues)/Expenditures	**$0**	**$188,196**	**$55,258**	**$243,454**	**$0**	**$0**		

BUDGET WORKSHEET	Includes all revenues received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

GRANTS

REVENUE CODE 331

DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
331.100 - Grants (State Funding Stormwater Project)	$340,925	$350,000	$0
331.100 - Grants (FDOT-Transit-Freebee)	$24,333		
GRANTS REVENUE TOTAL	**$365,258**	**$350,000**	**$0**

BUDGET WORKSHEET	State Shared Revenues refer to local government entities sharing with other local government entities statewide through a DOR reallocation process. The Florida Revenue Sharing Act of 1972 was a major attempt by the Legislature to ensure a minimum level of revenue parity across units of local government.		
			STATE REVENUE SHARING PROGRAM
			REVENUE CODE 338
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**PROPOSED FY2024**
338.000 - Transportation Surtax (80%)-FY23 Includes Prior Years	$382,405	$158,435	$161,639
338.100 - Transit Surtax (20%)-FY23 Includes Prior Years	$112,226	$39,609	$40,410
SURTAX REVENUE TOTAL	**$494,631**	**$198,044**	**$202,049**

BUDGET WORKSHEET	All interest earned on bank accounts, investments, contracts and notes.		
			INTEREST INCOME REVENUE CODE 361
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**PROPOSED FY2024**
361.000 - Interest Income	$0	$1,000	$0
SURTAX REVENUE TOTAL	**$0**	**$1,000**	**$0**

BUDGET WORKSHEET	Electricity, gas, water, waste disposal, and other public utility services.		
			UTILITIES OBJECT CODE 43.000
DESCRIPTION	YTD 07/31/23	AMENDED FY2023	PROPOSED FY2024
43.000 - Streetlighting	$24,022	$26,951	$32,057
RENTALS AND LEASES TOTAL	**$24,022**	**$26,951**	**$32,057**

BUDGET WORKSHEET	Roads, bridges, curbs, gutters, docks, wharves, fences, landscaping, lighting systems, parking areas, storm drains, athletic fields, etc.		
			INFRASTRUCTURE PROJECTS OBJECT CODE 64.000
DESCRIPTION	YTD 07/31/23	AMENDED FY2023	PROPOSED FY2024
Transportation Projects (80% of revenue)		$0	$34,992
Street Signs		$0	$0
Major Road Repairs-Phase 1 Resurface (119th-121st)		$0	$0
Storm Drain-Inspection/Cleaning	$0	$15,000	$15,000
Traffic Calming		$0	$0
Storm Drain-Construction/Repair Phase 1	$869,502	$803,500	$0
Transit Projects (20% of revenue)			
Bus Stop Connectors		$0	$0
Bus Stop Upgrade Feasibility and Design Phase 1		$0	$0
On Demand service	$100,000	$120,000	$120,000
INFRSTRASTRUCTURE PROJECTS TOTAL	**$969,502**	**$938,500**	**$169,992**

BUDGET WORKSHEET	Transfers from one fund group of the reporting entity to another, which are not repayable and do not constitute payment or reimbursement for goods provided or services performed. This account represents an expenditure of the disbursing fund, but not an expenditure of the reporting entity as a whole. An entry to this account should have a corresponding entry in the 381 series of accounts in the receiving fund.		
			INTERFUND TRANSFER OBJECT CODE 91.000
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**PROPOSED FY2024**
91.000 - INTERFUND TRANSFER OUT	$0	$0	$0
RENTALS AND LEASES TOTAL	**$0**	**$0**	**$0**