CITT Fund

(Citizens Independent Transportation Trust)

Proposed Budget - FY2023

Operating Revenues	FY2021 Actual	7/31/22 YTD	Projected Next 2 Months	Total Projected 9/30/22	FY2022 Amended	FY2023 Proposed	variance dollar	%
331.100 - GRANTS	$0	$0	$0	$0	$0	$350,000	$350,000	100%
338.000 - TRANSPORTATION SURTAX	$0	$0	$315,652	$315,652	$114,000	$198,044	$84,044	74%
361.000 - INTEREST INCOME	$1,790	$531	$0	$531	$1,000	$1,000	$0	0%
271.000 - CARRYFORWARD SURPLUS	$0	$460,219	$0	$460,219	$415,600	$416,407	$807	0%
Total Revenues	**$1,790**	**$460,750**	**$315,652**	**$776,402**	**$530,600**	**$965,451**	**$434,851**	**82%**
43.000 - STREETLIGHTING	$24,458	$22,108	$4,422	$26,529	$25,000	$26,951	$1,951	8%
64.000 - TRANSPORTATION PROJECTS (80%)	$108,810	$83,966	$199,500	$283,466	$398,000	$818,500	$420,500	106%
64.100 - TRANSIT PROJECTS (20%)	$2,500	$30,000	$20,000	$50,000	$102,000	$120,000	$18,000	0%
91.000 - INTERFUND TRANSFER OUT	$0	$0	$0	$0	$5,600	$0	($5,600)	100%
Total Expenses	**$135,767**	**$136,074**	**$223,922**	**$359,996**	**$530,600**	**$965,451**	**$434,851**	**82%**
Total Reserves	**$133,977**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**100%**
Excess (Revenues)/Expenditures	**$0**	**$324,676**	**$91,730**	**$416,407**	**$0**	**$0**		

BUDGET WORKSHEET	Includes all revenues received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.		
			GRANTS **REVENUE CODE 331**
DESCRIPTION	**YTD 07/31/22**	**AMENDED FY2022**	**PROPOSED FY2023**
331.100 - Grants (State Funding Stormwater Project)	$0	$0	$350,000
GRANTS REVENUE TOTAL	**$0**	**$0**	**$350,000**

BUDGET WORKSHEET	State Shared Revenues refer to local government entities sharing with other local government entities statewide through a DOR reallocation process. The Florida Revenue Sharing Act of 1972 was a major attempt by the Legislature to ensure a minimum level of revenue parity across units of local government.		
			STATE REVENUE SHARING PROGRAM
			REVENUE CODE 338
DESCRIPTION	**YTD 07/31/22**	**AMENDED FY2022**	**PROPOSED FY2023**
338.000 - Transportation Surtax (80%)	$0	$91,200	$158,435
338.100 - Transit Surtax (20%)	$0	$22,800	$39,609
SURTAX REVENUE TOTAL	**$0**	**$114,000**	**$198,044**

BUDGET WORKSHEET	All interest earned on bank accounts, investments, contracts and notes.		
			INTEREST INCOME
			REVENUE CODE 361
DESCRIPTION	**YTD 07/31/22**	**AMENDED FY2022**	**PROPOSED FY2023**
361.000 - Interest Income	$531	$1,000	$1,000
SURTAX REVENUE TOTAL	**$531**	**$1,000**	**$1,000**

BUDGET WORKSHEET	Electricity, gas, water, waste disposal, and other public utility services.		
			UTILITIES OBJECT CODE 43.000
DESCRIPTION	YTD 07/31/22	AMENDED FY2022	PROPOSED FY2023
43.000 - Streetlighting	$22,108	$25,000	$26,951
RENTALS AND LEASES TOTAL	**$22,108**	**$25,000**	**$26,951**

BUDGET WORKSHEET	Roads, bridges, curbs, gutters, docks, wharves, fences, landscaping, lighting systems, parking areas, storm drains, athletic fields, etc.			
			INFRASTRUCTURE PROJECTS OBJECT CODE 64.000	
DESCRIPTION	YTD 07/31/22	AMENDED FY2022	PROPOSED FY2023	
Transportation Projects (80% of revenue)	$0	$18,000	$0	
Street Signs		$0	$0	
Major Road Repairs-Phase 1 Resurface (119th-121st)	$12,716	$50,000	$0	
Storm Drain-Inspection/Cleaning	$3,228	$15,000	$15,000	
Traffic Calming		$15,000	$0	
Storm Drain-Construction/Repair Phase 1 [1]	$68,023	$300,000	$803,500	BALANCE OF CONTRACT WITH GENCON PARTNERS??
Transit Projects (20% of revenue)				
Bus Stop Connectors		$0	$0	
Bus Stop Upgrade Feasibility and Design Phase 1	$0	$0	$0	
On Demand service	$30,000	$102,000	$120,000	
INFRSTRASTRUCTURE PROJECTS TOTAL	**$113,966**	**$500,000**	**$938,500**	

[1] Based on Engineer's Estimate.

BUDGET WORKSHEET	Transfers from one fund group of the reporting entity to another, which are not repayable and do not constitute payment or reimbursement for goods provided or services performed. This account represents an expenditure of the disbursing fund, but not an expenditure of the reporting entity as a whole. An entry to this account should have a corresponding entry in the 381 series of accounts in the receiving fund.		
			INTERFUND TRANSFER OBJECT CODE 91.000
DESCRIPTION	**YTD 07/31/22**	**AMENDED FY2022**	**PROPOSED FY2023**
91.000 - INTERFUND TRANSFER OUT	$0	$5,600	$0
RENTALS AND LEASES TOTAL	**$0**	**$5,600**	**$0**

VILLAGE OF BISCAYNE PARK
CITT FUNDS

FY 2016		RECEIVED	TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	**9/30/15**		**$ 49,601.10**	**$ 337,355.66**	**$ 386,956.76**
DEPOSIT	10/9/15	$ 9,915.00	$ 1,983.00	$ 7,932.00	$ 9,915.00
DEPOSIT	11/18/15	$ 8,512.00	$ 1,702.40	$ 6,809.60	$ 8,512.00
DEPOSIT	12/29/15	$ 11,445.00	$ 2,289.00	$ 9,156.00	$ 11,445.00
DEPOSIT	2/8/16	$ 8,993.00	$ 1,798.60	$ 7,194.40	$ 8,993.00
DEPOSIT	3/22/16	$ 9,646.00	$ 1,929.20	$ 7,716.80	$ 9,646.00
DEPOSIT	4/26/16	$ 14,302.00	$ 2,860.40	$ 11,441.60	$ 14,302.00
DEPOSIT	5/27/16	$ 9,308.00	$ 1,861.60	$ 7,446.40	$ 9,308.00
DEPOSIT	6/24/16	$ 9,463.00	$ 1,892.60	$ 7,570.40	$ 9,463.00
DEPOSIT	7/26/16	$ 13,533.00	$ 2,706.60	$ 10,826.40	$ 13,533.00
DEPOSIT	8/9/16	$ 9,443.00	$ 1,888.60	$ 7,554.40	$ 9,443.00
DEPOSIT	9/21/16	$ 9,451.00	$ 1,890.20	$ 7,560.80	$ 9,451.00
FY 16 REVENUES			**$ 22,802.20**	**$ 91,208.80**	**$ 114,011.00**
BALANCE AT 9/30/16			**$ 72,403.30**	**$ 428,564.46**	**$ 500,967.76**

FY 2017			TRANSIT 20%	TRANSPORTATION 80%	
BALANCE	**9/30/16**		**$ 72,403.30**	**$ 428,564.46**	**$ 500,967.76**
DEPOSIT	10/4/16	$ 11,838.00	$ 2,367.60	$ 9,470.40	$ 11,838.00
DEPOSIT	11/9/16	$ 9,013.00	$ 1,802.60	$ 7,210.40	$ 9,013.00
DEPOSIT	12/5/16	$ 9,003.00	$ 1,800.60	$ 7,202.40	$ 9,003.00
DEPOSIT	12/29/16	$ 11,907.00	$ 2,381.40	$ 9,525.60	$ 11,907.00
DEPOSIT	2/8/17	$ 8,687.00	$ 1,737.40	$ 6,949.60	$ 8,687.00
DEPOSIT	3/3/17	$ 9,601.00	$ 1,920.20	$ 7,680.80	$ 9,601.00
DEPOSIT	4/12/17	$ 14,095.00	$ 2,819.00	$ 11,276.00	$ 14,095.00
DEPOSIT	6/7/17	$ 9,412.00	$ 1,882.40	$ 7,529.60	$ 9,412.00
DEPOSIT	7/11/17	$ 9,290.00	$ 1,858.00	$ 7,432.00	$ 9,290.00
DEPOSIT	7/31/17	$ 13,680.00	$ 2,736.00	$ 10,944.00	$ 13,680.00
DEPOSIT	8/23/17	$ 9,644.00	$ 1,928.80	$ 7,715.20	$ 9,644.00
DEPOSIT	9/29/17	$ 9,474.00	$ 1,894.80	$ 7,579.20	$ 9,474.00
FY 17 TOTAL			**$ 25,128.80**	**$ 100,515.20**	**$ 125,644.00**
BALANCE AT 9/30/17			**$ 97,532.10**	**$ 529,079.66**	**$ 626,611.76**

FY 2018			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	**9/30/17**		**$ 97,532.10**	**$ 529,079.66**	**$ 626,611.76**
DEPOSIT	10/13/17	$ 12,499.00	$ 2,499.80	$ 9,999.20	$ 12,499.00
DEPOSIT	11/9/17	$ 9,551.00	$ 1,910.20	$ 7,640.80	$ 9,551.00
DEPOSIT	12/5/17	$ 8,855.00	$ 1,771.00	$ 7,084.00	$ 8,855.00
DEPOSIT	12/21/17	$ 11,432.00	$ 2,286.40	$ 9,145.60	$ 11,432.00
DEPOSIT	2/1/18	$ 9,677.00	$ 1,935.40	$ 7,741.60	$ 9,677.00
DEPOSIT	3/15/18	$ 10,383.00	$ 2,076.60	$ 8,306.40	$ 10,383.00
DEPOSIT	4/5/18	$ 15,359.00	$ 3,071.80	$ 12,287.20	$ 15,359.00
DEPOSIT	5/31/18	$ 10,172.00	$ 2,034.40	$ 8,137.60	$ 10,172.00
DEPOSIT	6/8/18	$ 10,024.00	$ 2,004.80	$ 8,019.20	$ 10,024.00
DEPOSIT	7/27/18	$ 14,824.00	$ 2,964.80	$ 11,859.20	$ 14,824.00
DEPOSIT	8/31/18	$ 10,241.00	$ 2,048.20	$ 8,192.80	$ 10,241.00
DEPOSIT	9/19/18	$ 9,784.00	$ 1,956.80	$ 7,827.20	$ 9,784.00
FY 18 TOTAL			**$ 26,560.20**	**$ 106,240.80**	**$ 132,801.00**
LESS: FPL STREETLIGHTING			**$ -**	**($24,598.92)**	**$ (24,598.92)**
ADD: INTEREST INCOME			**$ 656.34**	**$2,435.57**	**$ 3,091.91**
BALANCE AT 9/31/18			**$ 124,748.64**	**$ 637,756.03**	**$ 762,504.67**

FY 2019			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	**9/30/18**		**$ 124,748.64**	**$ 637,756.03**	**$ 762,504.67**
DEPOSIT	10/4/18	$ 13,335.00	$ 2,667.00	$ 10,668.00	$ 13,335.00
DEPOSIT	11/2/18	$ 9,729.00	$ 1,945.80	$ 7,783.20	$ 9,729.00
DEPOSIT	12/4/18	$ 9,492.00	$ 1,898.40	$ 7,593.60	$ 9,492.00
DEPOSIT	12/21/18	$ 12,885.00	$ 2,577.00	$ 10,308.00	$ 12,885.00
DEPOSIT	2/7/19	$ 9,529.00	$ 1,905.80	$ 7,623.20	$ 9,529.00
DEPOSIT	3/7/19	$ 10,174.00	$ 2,034.80	$ 8,139.20	$ 10,174.00
DEPOSIT	4/9/19	$ 15,709.00	$ 3,141.80	$ 12,567.20	$ 15,709.00
DEPOSIT	5/24/19	$ 10,048.00	$ 2,009.60	$ 8,038.40	$ 10,048.00
DEPOSIT	6/13/19	$ 10,084.00	$ 2,016.80	$ 8,067.20	$ 10,084.00
DEPOSIT	7/31/19	$ 14,709.00	$ 2,941.80	$ 11,767.20	$ 14,709.00
DEPOSIT	8/15/19	$ 10,284.00	$ 2,056.80	$ 8,227.20	$ 10,284.00
DEPOSIT	9/9/19	$ 10,139.00	$ 2,027.80	$ 8,111.20	$ 10,139.00
DEPOSIT	9/24/19	$ 10,028.00	$ 2,005.60	$ 8,022.40	$ 10,028.00
FY 19 TOTAL			**$ 29,229.00**	**$ 116,916.00**	**$ 146,145.00**
LESS: TRANSFER DUE TO GF			**$ 6,240.89**	**$ (203,509.64)**	**$ (203,509.64)**
ADD: INTEREST INCOME			**$ 1,087.96**	**$4,351.07**	**$ 5,439.03**
BALANCE AT 9/30/19			**$ 161,306.49**	**$ 555,513.46**	**$ 710,579.06**

FY 2020			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	**9/30/19**		**$ 161,306.49**	**$ 555,513.46**	**$ 716,819.95**
DEPOSIT	10/9/19	$ 12,878.00	$ 2,575.60	$ 10,302.40	$ 12,878.00
DEPOSIT	11/19/19	$ 9,533.00	$ 1,906.60	$ 7,626.40	$ 9,533.00
DEPOSIT	12/23/19	$ 12,850.00	$ 2,570.00	$ 10,280.00	$ 12,850.00
DEPOSIT	1/17/20	$ 10,084.00	$ 2,016.80	$ 8,067.20	$ 10,084.00
FY 20 TOTAL			**$ 9,069.00**	**$ 36,276.00**	**$ 45,345.00**
LESS: TRANSFER DUE TO GF				**$ (32,466.44)**	**$ (32,466.44)**
ADD: INTEREST INCOME			**$ 939.11**	**$3,756**	**$ 4,695.54**
BALANCE AT 9/30/20			**$ 171,314.60**	**$ 563,079.45**	**$ 734,394.05**

FY 2021		TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	**9/30/20**	**$ 171,314.60**	**$ 563,079.45**	**$ 734,394.05**
DEPOSIT		$ -	$ -	$ -
DEPOSIT		$ -	$ -	$ -
DEPOSIT		$ -	$ -	$ -
FY 21 TOTAL		**$ -**	**$ -**	**$ -**
TRANSFER TO GF		**$ (2,500.00)**	**$ (64,040.50)**	**$ (66,540.50)**
ADD: INTEREST INCOME		**$ 358.08**	**$ 1,432.32**	**$ 1,790.40**
BALANCE AT 9/30/2021		**$ 169,172.68**	**$ 500,471.27**	**$ 669,643.95**

FY 2022		TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	**9/30/21**	**$ 169,172.68**	**$ 500,471.27**	**$ 669,643.95**
DEPOSIT		$ -	$ -	$ -
DEPOSIT		$ -	$ -	$ -
DEPOSIT		$ -	$ -	$ -
FY 21 TOTAL		**$ -**	**$ -**	**$ -**
TRANSFER TO GF		**$ (10,000.00)**	**$ (188,826.59)**	**$ (198,826.59)**
ADD: INTEREST INCOME		**$ 106.20**	**$ 424.77**	**$ 530.97**
BALANCE 7/31/2022		**$ 159,278.88**	**$ 312,069.45**	**$ 471,348.33**
DUE TO GENERAL FUND		$ -	($2,244.67)	$ (2,244.67)
DUE TO CITT (FY19 AUDIT)		$ (13,199.00)	$ (52,798.00)	$ (65,997.00)
DUE TO CAPITAL PROJECTS		$ -	$ (58,431.00)	$ (58,431.00)
BALANCE 7/31/2022		**$ 146,079.88**	**$ 198,595.78**	**$ 344,675.66**

VILLAGE OF BISCAYNE PARK

CITT REVENUES WITHHELD

	AMOUNT	20% TRANSIT	80% TRANSPORTATION	DEPOSIT DATE
Nov-19	$ 10,364.00	$ 2,072.80	$ 8,291.20	3/10/20
Dec-19	$ 15,921.00	$ 3,184.20	$ 12,736.80	3/26/20
Jan-20	$ 10,812.00	$ 2,162.40	$ 8,649.60	4/10/20
Feb-20	$ 10,072.00	$ 2,014.40	$ 8,057.60	5/15/20
Mar-20	$ 11,371.00	$ 2,274.20	$ 9,096.80	6/10/20
Apr-20	$ 5,545.00	$ 1,109.00	$ 4,436.00	7/16/20
May-20	$ 6,464.00	$ 1,292.80	$ 5,171.20	8/18/20
Jun-20	$ 11,758.00	$ 2,351.60	$ 9,406.40	9/22/20
Jul-20	$ 7,714.00	$ 1,542.80	$ 6,171.20	10/7/20
Aug-20	$ 7,666.00	$ 1,533.20	$ 6,132.80	11/10/20
Sep-20	$ 12,562.00	$ 2,512.40	$ 10,049.60	12/16/20
	$ 110,249.00	**$ 22,049.80**	**$ 88,199.20**	

	AMOUNT	20% TRANSIT	80% TRANSPORTATION	DEPOSIT DATE
Oct-20	$ 8,712.00	$ 1,742.40	$ 6,969.60	1/12/21
Nov-20	$ 8,562.00	$ 1,712.40	$ 6,849.60	2/16/21
Dec-20	$ 14,808.00	$ 2,961.60	$ 11,846.40	3/23/21
Jan-21	$ 9,448.00	$ 1,889.60	$ 7,558.40	4/29/21
Feb-21	$ 9,440.00	$ 1,888.00	$ 7,552.00	5/25/21
Mar-21	$ 16,412.00	$ 3,282.40	$ 13,129.60	6/22/21
Apr-21	$ 11,437.00	$ 2,287.40	$ 9,149.60	7/19/21
May-21	$ 11,607.00	$ 2,321.40	$ 9,285.60	8/12/21
Jun-21	$ 16,299.00	$ 3,259.80	$ 13,039.20	9/15/21
Jul-21	$ 11,565.00	$ 2,313.00	$ 9,252.00	10/8/21
Aug-21	$ 10,510.00	$ 2,102.00	$ 8,408.00	11/29/21
Sep-21	$ 16,187.00	$ 3,237.40	$ 12,949.60	1/3/22
	$ 144,987.00	**$ 28,997.40**	**$ 115,989.60**	

	AMOUNT	20% TRANSIT	80% TRANSPORTATION	DEPOSIT DATE
Oct-21	$ 11,176.00	$ 2,235.20	$ 8,940.80	1/28/22
Nov-21	$ 12,057.00	$ 2,411.40	$ 9,645.60	2/21/22
Dec-21	$ 21,490.00	$ 4,298.00	$ 17,192.00	3/15/22
Jan-22	$ 11,771.00	$ 2,354.20	$ 9,416.80	4/8/22
Feb-22	$ 12,490.00	$ 2,498.00	$ 9,992.00	5/23/22
Mar-22	$ 21,635.00	$ 4,327.00	$ 17,308.00	6/21/22
Apr-22	$ 13,341.00	$ 2,668.20	$ 10,672.80	7/12/22
May-22	$ 13,341.00	$ 2,668.20	$ 10,672.80	estimate
Jun-22	$ 13,341.00	$ 2,668.20	$ 10,672.80	estimate
Jul-22	$ 13,341.00	$ 2,668.20	$ 10,672.80	estimate

Aug-22	$ 13,341.00	$ 2,668.20	$ 10,672.80	estimate
Sep-22	$ 13,341.00	$ 2,668.20	$ 10,672.80	estimate
	$ 170,665.00	**$ 34,133.00**	**$ 136,532.00**	

	TOTAL	20% TRANSIT	80% TRANSPORTATION
TOTAL	**$ 425,901.00**	**$ 85,180.20**	**$ 340,720.80**