Section 2

Revenues

General Fund Revenues

Adopted Budget - FY2024

	General Fund Revenues	FY2022 Actual	7/31/23 YTD	Projected Next 2 Months	Total Projected 9/30/23	FY2023 Amended	FY2024 Adopted	variance dollar	%
001-300-31100.10000	311.000 - AD VALOREM TAX (FY24 MILLAGE 9.5)	$2,474,068	$2,808,928	$0	$2,808,928	$2,795,112	$3,326,279	$531,167	19%
001.300.31400.10000	314.000 - UTILITY TAXES - ELECTRIC	$211,392	$186,616	$37,323	$223,939	$180,000	$210,000	$30,000	17%
001-300-31400-10100	314.100 - UTILITY TAXES - WATER	$33,130	$40,294	$0	$40,294	$33,500	$40,000	$6,500	19%
001-300-31400-20000	314.200 - UTILITY TAXES - GAS/PROPANE	$8,575	$3,867	$773	$4,640	$6,800	$6,800	$0	0%
001-300-31500.10000	315.000 - SIMPLIFIED COMMUNICATIONS TAX	$63,092	$61,795	$12,359	$74,154	$70,899	$73,914	$3,015	4%
001-300-32300-10000	323.000 - FRANCHISE FEES - ELECTRIC	$152,611	$112,098	$28,000	$140,098	$125,000	$160,241	$35,241	28%
001-300-32300-10100	323.100 - FRANCHISE FEES - SOLID WASTE	$82,397	$1,194	$1,194	$2,388	$0	$72,960	$72,960	0%
001-300-32300-20000	323.200 - FRANCHISE FEES - GAS/PROPANE	$2,751	$4,416	$883	$5,299	$2,115	$2,115	$0	0%
001-300-33100-10000	331.000 - GRANTS	$14,750	$11,075	$0	$11,075	$85,000	$90,000	$5,000	0%
001-300-33500-30000	335.300 - FEMA	$0	$0	$0	$0	$0	$0	$0	0%
001-300-33500-10000	335.000 - STATE REVENUE SHARING - MUNICIPAL	$113,128	$82,307	$16,461	$98,769	$99,924	$113,750	$13,826	14%
001-300-33500-10100	335.100 - STATE REVENUE SHARING - HALF CENT SALES TAX	$320,520	$284,459	$56,892	$341,351	$271,602	$304,390	$32,788	12%
001-300-33500-20000	335.200 - STATE REVENUE SHARING - FUEL TAX REFUNDS	$0	$0	$0	$0	$0	$0	$0	0%
001-300-33800-10000	338.000 - LOCAL REVENUE SHARING - SCHOOL CROSSING GUARD	$982	$543	$109	$652	$750	$750	$0	0%
001-300-33800-10100	338.100 - LOCAL REVENUE SHARING - LAW ENFORCEMENT TRAINING	$531	$324	$65	$389	$950	$950	$0	0%
001-300-34700-10000	347.000 - RECREATIONAL PROGRAM FEES	$22,324	$19,076	$3,815	$22,891	$9,500	$9,500	$0	0%
001-300-34700-10100	347.100 - CONCESSION STAND	$280	$462	$92	$554	$600	$600	$0	0%
001-300-34700-20000	347.200 - FACILITY RENTALS	$8,845	$7,224	$1,445	$8,668	$4,500	$4,500	$0	0%
001-300-34800-10000	348.000 - TRAFFIC FINES	$33,583	$15,453	$3,091	$18,544	$16,000	$16,000	$0	0%
001-300-34900-10200	349.100 - POLICE SERV CHRG (OFF DUTY INCOME)	$461,869	$475,857	$0	$475,857	$0	$0	$0	0%
001-300-34900-10100	349.200 - NOTARY FEES	$173	$5	$5	$10	$0	$0	$0	0%
001-300-34900-10000	349.100 - SPECIAL EVENT FEES	$145	$175	$25	$200	$0	$0	$0	0%
001-300-34900-20000	349.200 - LIEN SEARCH FEES	$7,635	$3,370	$674	$4,044	$3,000	$3,000	$0	0%
001-300-35400-10000	354.100 - FINES - CODE COMPLIANCE	$47,340	$44,058	$2,500	$46,558	$25,000	$25,000	$0	0%
001-300-36900-10000	360.000 - MISCELLANEOUS REVENUE	$26,026	$6,081	$1,216	$7,297	$7,500	$7,500	$0	0%
001-300-36900-10100	360.101 - INSURANCE PROCEEDS	$12,300	$2,514	$1,594	$4,108	$0	$0	$0	0%
001-300-36100-10000	361.000 - INTEREST INCOME	$4,676	$5,793	$1,159	$6,952	$5,000	$5,000	$0	0%
001-300-36600-10000	366.000 - CONTRIBUTIONS & DONATIONS	$3,300	$7,552	$2,500	$10,052	$0	$0	$0	0%
001-300-38100-10000	381.000 - OPERATING TRANSFERS IN	$106,264	$0	$70,670	$70,670	$70,670	$72,959	$2,289	3%
001-300-38300-10000	383.000 - CAPITAL LEASE PROCEEDS	$43,539	$0	$0	$0	$0	$0	$0	0%
	Total General Fund Revenues	**$4,256,226**	**$4,185,534**	**$242,845**	**$4,428,380**	**$3,813,422**	**$4,546,208**	**$732,786**	**19%**

BUDGET WORKSHEET	Property taxes computed as a percentage of the Fair Market value of locally assessed real estate, and tangible personal property less any exclusions, differentials, exemptions and credits and expressed in mills. Ad Valorem taxes are recorded "net" of discounts, penalties and interest.		
			AD VALOREM TAXES
			REVENUE CODE 311
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
Estimated taxable value		$309,707,689	$368,562,796
Proposed Millage Rate		9.5000	9.5000
100% Levy	$2,808,928	$2,795,112	$3,326,279
AD VALOREM TAXES TOTAL	**$2,808,928**	**$2,795,112**	**$3,326,279**

BUDGET WORKSHEET	Utility Services Taxes are public service taxes on the purchase of electricity, metered natural gas, liquefied petroleum gas (metered or bottled), manufactured gas (metered or bottled), and water services.		
			UTILITY SERVICE TAXES
			REVENUE CODE 314
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
(314.100) Utility Tax - Electric	$186,616	$180,000	$210,000
(314.200) Utility Tax - Water	$40,294	$33,500	$40,000
(314.300) Utility Tax - Gas	$3,867	$6,800	$6,800
UTILITY SERVICE TAX TOTAL	**$230,776**	**$220,300**	**$256,800**

BUDGET WORKSHEET	The Communications Services Tax is comprised of two components: a state communications services tax and a local communications services tax. The tax is imposed on retail sales of communications services which originate and terminate in the state, or originate or terminate in the state and are billed to an address within the state. Tax proceeds are transferred to

COMMUNICATION SERVICES TAX

REVENUE CODE 315

DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
Communication Services Tax	$61,795	$70,899	$73,914
COMMUNICATION SERVICE TAX TOTAL	**$61,795**	**$70,899**	**$73,914**

BUDGET WORKSHEET	Franchise Fees are a type of proprietary fee imposed based on the assertion that local governments have the exclusive legal right to impose such fees. The imposed fee must be reasonable in relation to the privilege or service provided by the local government, or the fee payer receives a special benefit from the local government. Local governments may impose a

FRANCHISE FEES

REVENUE CODE 323

DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
323.000 - FRANCHISE FEES - ELECTRIC	$112,098	$125,000	$160,241
323.100 - FRANCHISE FEES - SOLID WASTE	$1,194	$0	$72,960
323.200 - FRANCHISE FEES - GAS/PROPANE	$4,416	$2,115	$2,115
FRANCHISE FEES TOTAL	**$117,708**	**$127,115**	**$235,316**

BUDGET WORKSHEET	Includes all revenues received from federal, state and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.		
			GRANTS REVENUE CODE 331
DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
331.000 - GRANTS (Vulnerability Study)	$0	$85,000	$0
331.000 - FEMA	$0	$0	$0
331.000 - CARES ACT	$0	$0	$0
331.000 - GRANTS (Log Cabin ADA)	$0	$0	$90,000
	$11,075		
GRANTS TOTAL	**$11,075**	**$85,000**	**$90,000**

BUDGET WORKSHEET	State Shared Revenues refer to local government entities sharing with other local government entities statewide through a DOR reallocation process. The Florida Revenue Sharing Act of 1972 was a major attempt by the Legislature to ensure a minimum level of revenue parity across units of local government.		
			STATE REVENUE SHARING PROGRAM
			REVENUE CODE 335
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
335.000 - REVENUE SHARING - MUNICIPAL	$82,307	$99,924	$113,750
335.100 - REVENUE SHARING - HALF CENT SALES TAX	$284,459	$271,602	$304,390
335.200 - REVENUE SHARING - FUEL TAX REFUNDS	$0	$0	$0
STATE REVENUE SHARING PROGRAM TOTAL	**$366,766**	**$371,526**	**$418,140**

BUDGET WORKSHEET	Payments made by the local governments to other local governments in lieu of taxes it would normally have to pay if their property or other tax base would be subject to taxation.		
			LOCAL REVENUE SHARING PROGRAM
			REVENUE CODE 338
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
338.000 - LOCAL REV SHARE - SCHOOL CROSSING GUARD	$543	$750	$750
338.100 - LOCAL REV SHARE - LAW ENFOREMENT TRAINING	$324	$950	$950
LOCAL REVENUE SHARING TOTAL	**$867**	**$1,700**	**$1,700**

BUDGET WORKSHEET	Reflects all revenues stemming from recreational charges for current services.		
			SERVICE CHARGE REVENUE - RECREATION REVENUE CODE 347
DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
347.000 - RECREATIONAL PROGRAM FEES	$19,076	$9,500	$9,500
347.100 - CONCESSION STAND	$462	$600	$600
347.200 - FACILITY RENTALS	$7,224	$4,500	$4,500
CREATIONAL SERVICE CHARGE REVENUE TOTAL	**$26,762**	**$14,600**	**$14,600**

BUDGET WORKSHEET	All costs imposed for civil or criminal traffic violations in accordance with an administrative order or Florida Rules of Court, or in accordance with Chapter 318, F.S.		
			TRAFFIC FINES
			REVENUE CODE 348
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
348.000 - TRAFFIC FINES/JUDGEMENTS	$15,453	$16,000	$16,000
TRAFFIC FINES TOTAL	**$15,453**	**$16,000**	**$16,000**

BUDGET WORKSHEET	Other Charges for Services		
			OTHER CHARGES FOR PERMITS REVENUE CODE 349
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
349.100 - POLICE SERV CHRG (OFF DUTY INCOME) [1]	$475,857	$0	$0
349.200 - NOTARY FEES	$5	$0	$0
349.100 - SPECIAL EVENT FEES	$175	$0	$0
349.200 - LIEN SEARCH FEES	$3,370	$3,000	$3,000
[1] Off duty revenues and expenses are not budgeted annually. The revenue and expenditure have no effect on the fund balance of the Village.			
OTHER CHARGES TOTAL	**$479,407**	**$3,000**	**$3,000**

BUDGET WORKSHEET	Reflects all revenues stemming from charges for local ordinance violations.		
			LOCAL FINES REVENUE CODE 354
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
354.100 - FINES - CODE COMPLIANCE	$44,058	$25,000	$25,000
LOCAL ORDINANCE VIOLATIONS TOTAL	**$44,058**	**$25,000**	**$25,000**

BUDGET WORKSHEET	Miscellaneous revenue		
			MISCELLANEOUS REVENUE REVENUE CODE 360
DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
360.000 - MISCELLANEOUS REVENUE	$8,595	$7,500	$7,500
MISCELLANEOUS INCOME TOTAL	**$8,595**	**$7,500**	**$7,500**

BUDGET WORKSHEET	All interest earned on bank accounts, investments, contracts and notes.		
			INTEREST INCOME REVENUE CODE 361
DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
361.000 - INTEREST INCOME	$5,793	$5,000	$5,000
INTEREST INCOME TOTAL	**$5,793**	**$5,000**	**$5,000**

BUDGET WORKSHEET	This account includes gifts, pledges, grants, or bequests from private sources.		
			CONTRIBUTIONS & DONATIONS REVENUE CODE 366
DESCRIPTION	YTD 07/31/23	AMENDED FY2023	ADOPTED FY2024
366.000 - CONTRIBUTIONS & DONATIONS	$7,552	$0	$0
CONTRIBUTIONS & DONATIONS TOTAL	**$7,552**	**$0**	**$0**

BUDGET WORKSHEET	Transfers between individual department or fund groups within a governmental reporting entity which are not repayable and are not considered charges for goods or services provided by other funds.		
			INTERFUND TRANSFERS
			REVENUE CODE 381
DESCRIPTION	**YTD 07/31/23**	**AMENDED FY2023**	**ADOPTED FY2024**
381.100 ADMINISTRATIVE FEES - SANITATION FUND	$0	$48,490	$49,650
381.200 ADMINISTRATIVE FEES - PUBLIC WORKS	$0	$22,181	$23,309
381.300 ADMINISTRATIVE FEES - BUILDING FUND	$0	$0	$0
381.300 ADMINISTRATIVE FEES - CITT FUND	$0	$0	$0
INTERFUND TRANSFERS TOTAL	**$0**	**$70,670**	**$72,959**