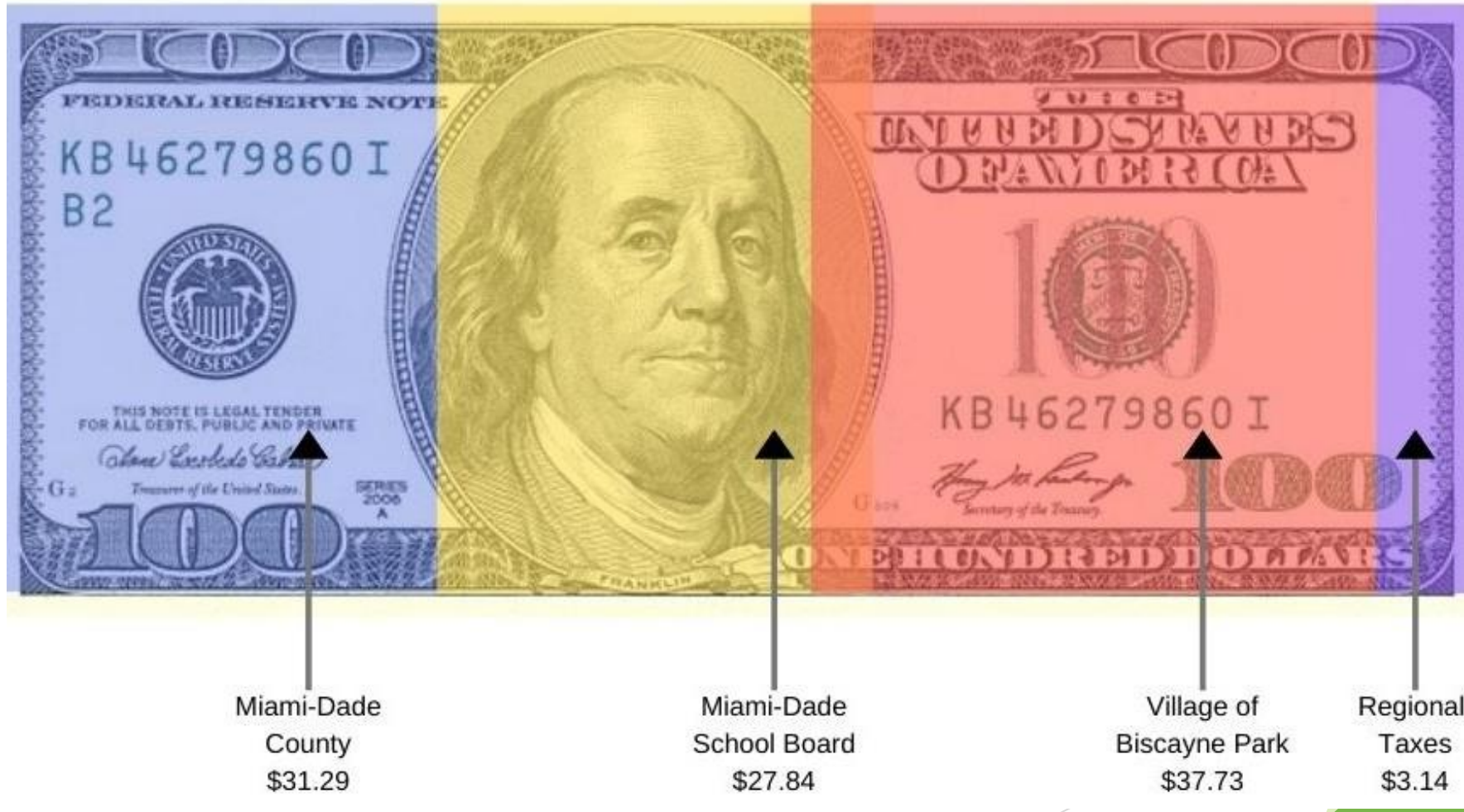




**FY 2023
First Budget
Hearing
September 6, 2022**

WHERE YOUR TAX DOLLARS GO





How Are Your Biscayne Park Tax Dollars Calculated?

- ▶ A millage rate is the tax rate used to calculate local property taxes. The millage rate represents the amount per every \$1,000 of a property's taxable value.
- ▶ Calculation of Property Tax - Taxes are levied on per \$1,000. For example:
 - ▶ Taxable Value: \$100,000
 - ▶ Millage Rate: 9.5 Mill
 - ▶ Taxes: $\$100,000 / \$1,000 \times 9.5 = \$950$

Miami-Dade TRIM Notice

TAXING AUTHORITIES								
TAX INFORMATION	COLUMN 1	COLUMN 2		COLUMN 3	COLUMN 4 If NO Budget Change is Adopted (Rolled-Back)		COLUMN 5 If PROPOSED Budget Change is Adopted	
TAXING AUTHORITY	Last Year Taxable Value	Last Year's Tax Rate [Millage]	Your Property Taxes Last Year	Current Taxable Value	Tax Rate [Millage]	Taxes	Tax Rate [Millage]	Taxes
MIAMI-DADE COUNTY:								
Countywide	190,998	4.6669	891.37	204,743	4.1944	858.77	4.6202	945.95
Fire Rescue	190,998	2.4207	462.35	204,743	2.1699	444.27	2.3965	490.67
Library	190,998	0.2840	54.24	204,743	0.2549	52.19	0.2812	57.57
PUBLIC SCHOOLS:								
By State Law	215,998	3.8310	827.49	257,960	3.2422	836.36	3.4260	883.77
By Local Board	215,998	2.2480	485.56	257,960	1.7872	461.03	2.2480	579.89
Voted School Operating	215,998	0.7500	162.00	257,960	0.7500	193.47	0.7500	193.47
MUNICIPAL:								
Biscayne Park	190,998	9.5000	1,814.48	204,743	8.2914	1,697.61	9.7000	1,986.01
WATER MANAGEMENT:								
SFWM District	190,998	0.1061	20.26	204,743	0.0948	19.41	0.0948	19.41
Everglades CP	190,998	0.0365	6.97	204,743	0.0327	6.70	0.0327	6.70
Okeechobee Basin	190,998	0.1146	21.89	204,743	0.1026	21.01	0.1026	21.01
INDEPENDENT DISTRICT:								
F.I.N.D.	190,998	0.0320	6.11	204,743	0.0287	5.88	0.0320	6.55
The Children's Trust	190,998	0.5000	95.50	204,743	0.4489	91.91	0.5000	102.37
VOTER APPROVED DEBT PAYMENTS:								
County Debt	190,998	0.5075	96.93	204,743	0.4853	99.36	0.4853	99.36
School Debt	215,998	0.1800	38.88	257,960	0.1650	42.56	0.1650	42.56
TOTAL AD VALOREM PROPERTY TAXES			4,984.03			4,830.53		5,435.29
TOTAL AD VALOREM AND NON-AD VALOREM PROPERTY TAXES			5,643.52			5,490.02		6,094.78

The taxing authorities which levy property taxes against your property will soon hold public hearings to adopt budgets and tax rates for the next year. The purpose of the public hearings is to receive opinions from the general public and to answer questions on the proposed tax change and budget prior to taking final action. Each Taxing Authority may Amend or alter its proposals at the hearing.

HEARING INFORMATION	TAXING AUTHORITY	PUBLIC HEARING DATE, LOCATION AND TIME
	Miami-Dade County	9/08, 5:01 PM, (305) 499-8766, BOARD OF COUNTY COMMISSION CHAMBERS, 111 NW 1 ST, 2ND FL
	Public Schools	9/07, 6:00 PM, (305) 995-1226, BOARD AUDITORIUM, SCHOOL BOARD ADM BLDG, 1450 NE 2 AVE
	Biscayne Park	9/06, 6:00 PM, (305) 899-8000, VILLAGE HALL, 640 NE 114 ST
	Water Management Districts	9/08, 5:15 PM, (561) 686-8800, SFWMD AUDITORIUM, 3301 GUN CLUB RD, B-1 BLDG, WPB, FL
	F.I.N.D.	9/08, 5:05 PM, (561) 627-3386, MIASF BLDG, 221 SW 3RD AVE, FT LAUDERDALE, FL
	The Children's Trust	9/12, 5:01 PM, (305) 571-5700, UNITED WAY-ANSIN BLDG, RYDER ROOM, 3250 SW 3 AVE

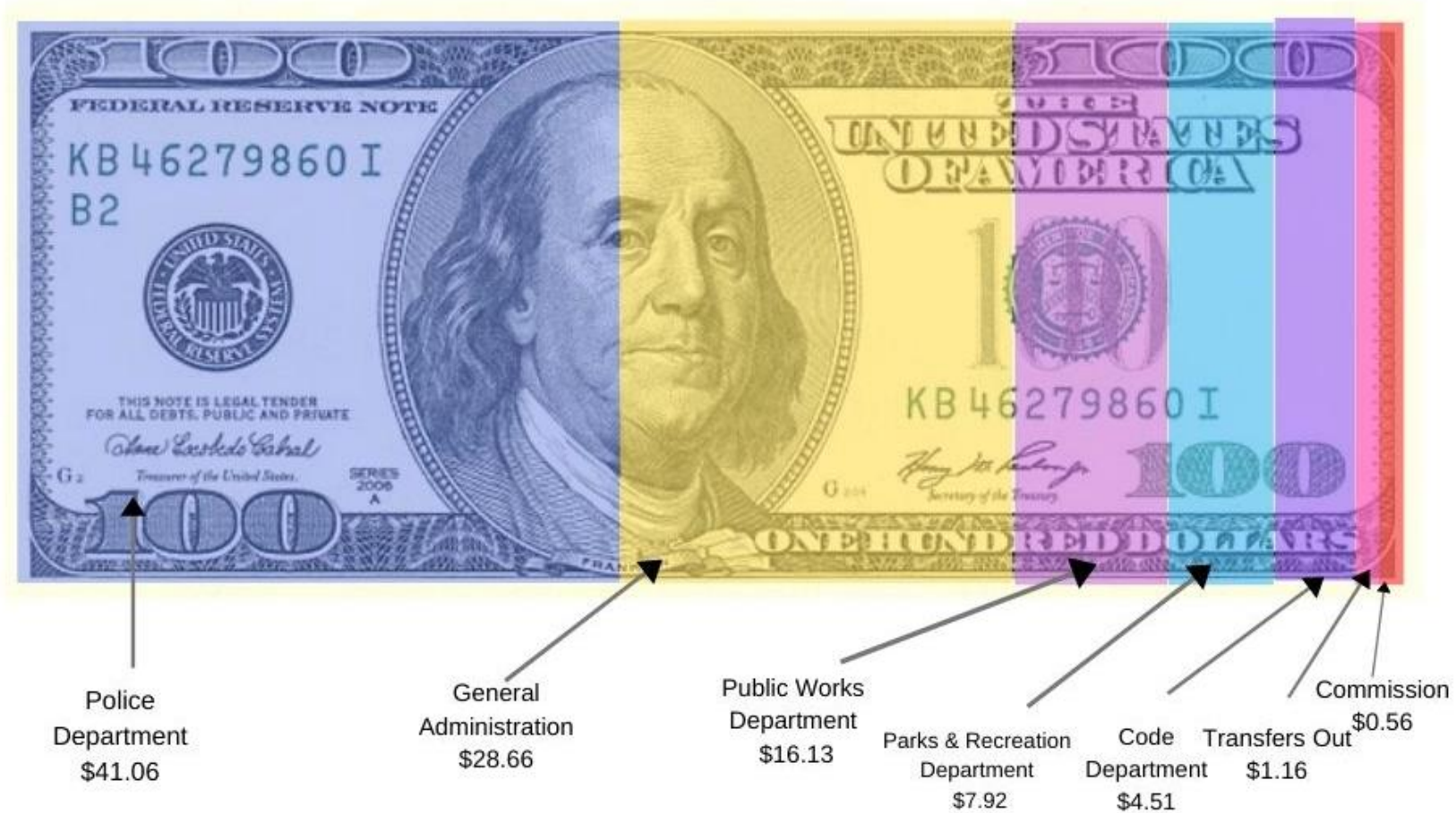
NON-AD VALOREM ASSESSMENTS				
LEVYING AUTHORITY	PURPOSE OF ASSESSMENT <small>Provided on this notice at request of governing boards. Tax Collector will include on November Tax Bill.</small>	UNITS	RATE	ASSESSMENT
BISCAYNE PARK	SOLID WASTE (305) 899-8000	1.00	659.4900	659.49
TOTAL NON-AD VALOREM ASSESSMENTS (This amount is included in Total Property Taxes above)				659.49

PROPERTY APPRAISER			
VALUE INFORMATION	MARKET VALUE	ASSESSED VALUE – School Levy	ASSESSED VALUE – Non-School Levy
PRIOR VALUE (2021)	372,337	240,998	240,998
CURRENT VALUE (2022)	522,437	282,960	254,743
ASSESSMENT REDUCTIONS		2021 REDUCTION AMOUNT	2022 REDUCTION AMOUNT
Save Our Homes Benefit	All Taxes	131,339	239,477
10% Cap Benefit	Non-School Taxes	0	28,217
			4
EXEMPTIONS		2021 EXEMPTION AMOUNT	2022 EXEMPTION AMOUNT
First Homestead	All Taxes	25,000	25,000
Additional Homestead	Non-School Taxes	25,000	25,000



WHERE THE VILLAGE USES ITS TAX DOLLARS

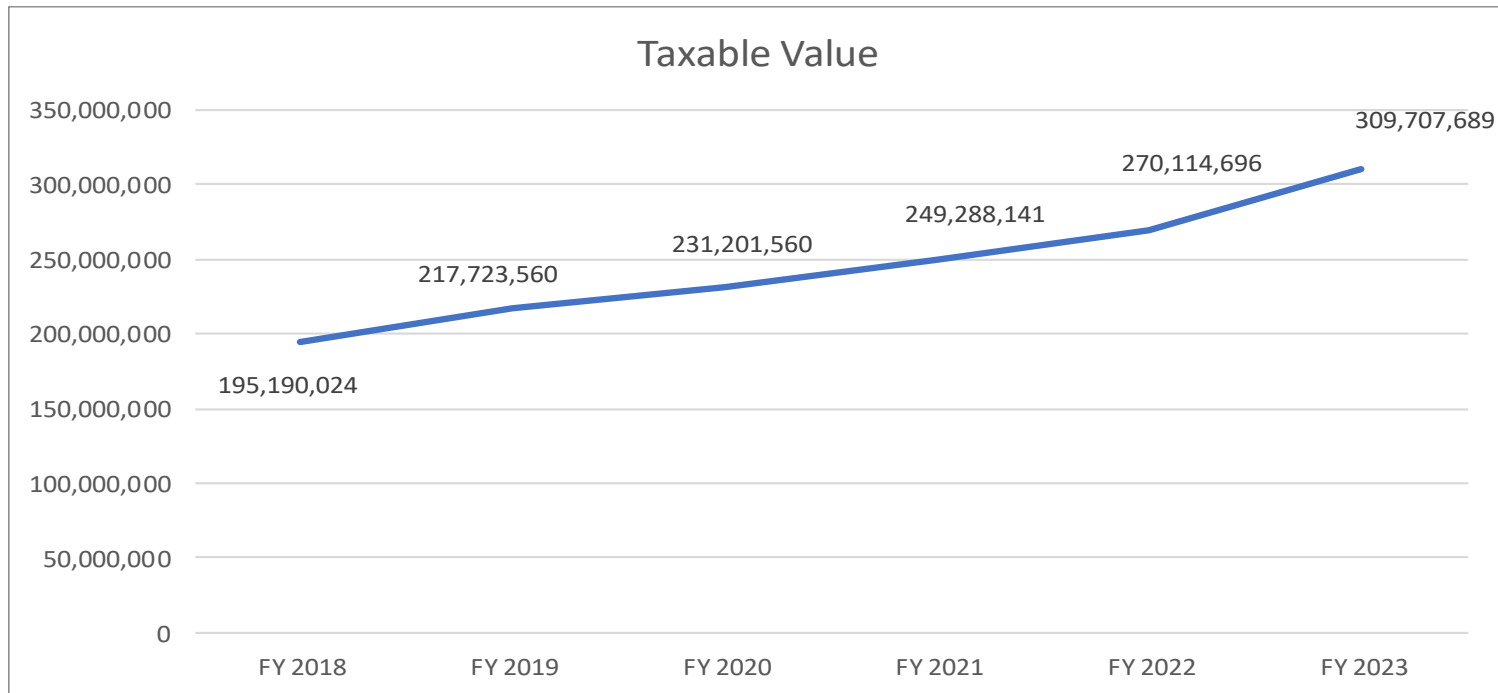
Did you know that for every \$100 the Village receives in taxes and other revenues, \$41.06 (41%) goes towards the Police Department, \$28.66 (28%) goes towards General Administration, \$16.33 (16%) goes towards Public Works Department, \$7.92 (8%) goes towards the Parks and Recreation Department, \$4.51 (5%) goes towards the Code Department, \$1.16 (1%) goes towards transfer outs and \$0.56 (1%) goes towards the Commission.





2022 Taxable Value for FY 2023 Budget

- ▶ 2022 certified taxable value is 14.66% over 2021 taxable value
- ▶ FY 2023 taxes are derived from January to December 2022 taxable value





What does this increase mean?

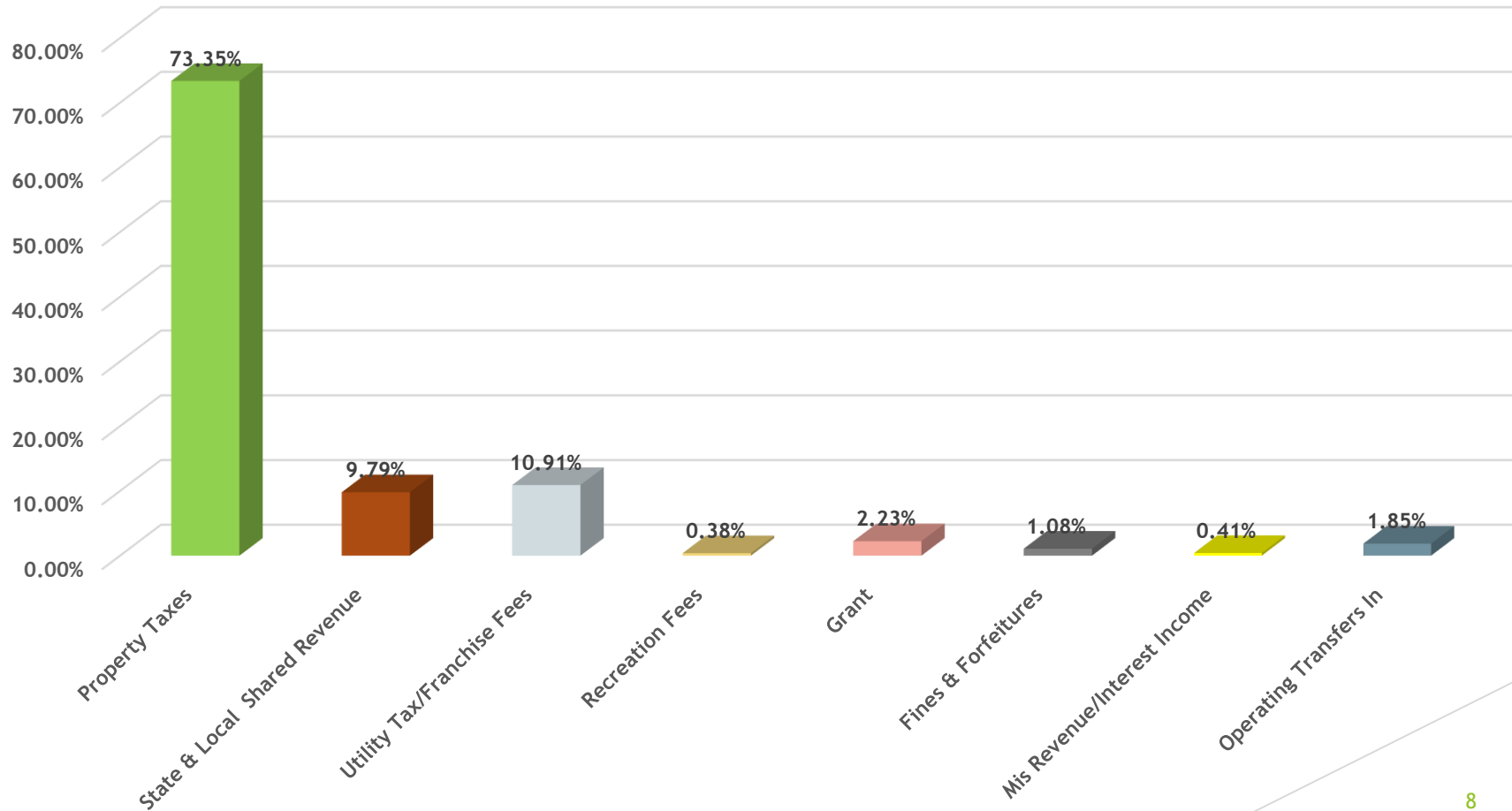
Analysis of Add'l Property Tax Revenue

At Proposed Millage of 9.5 Mill for FY 2023

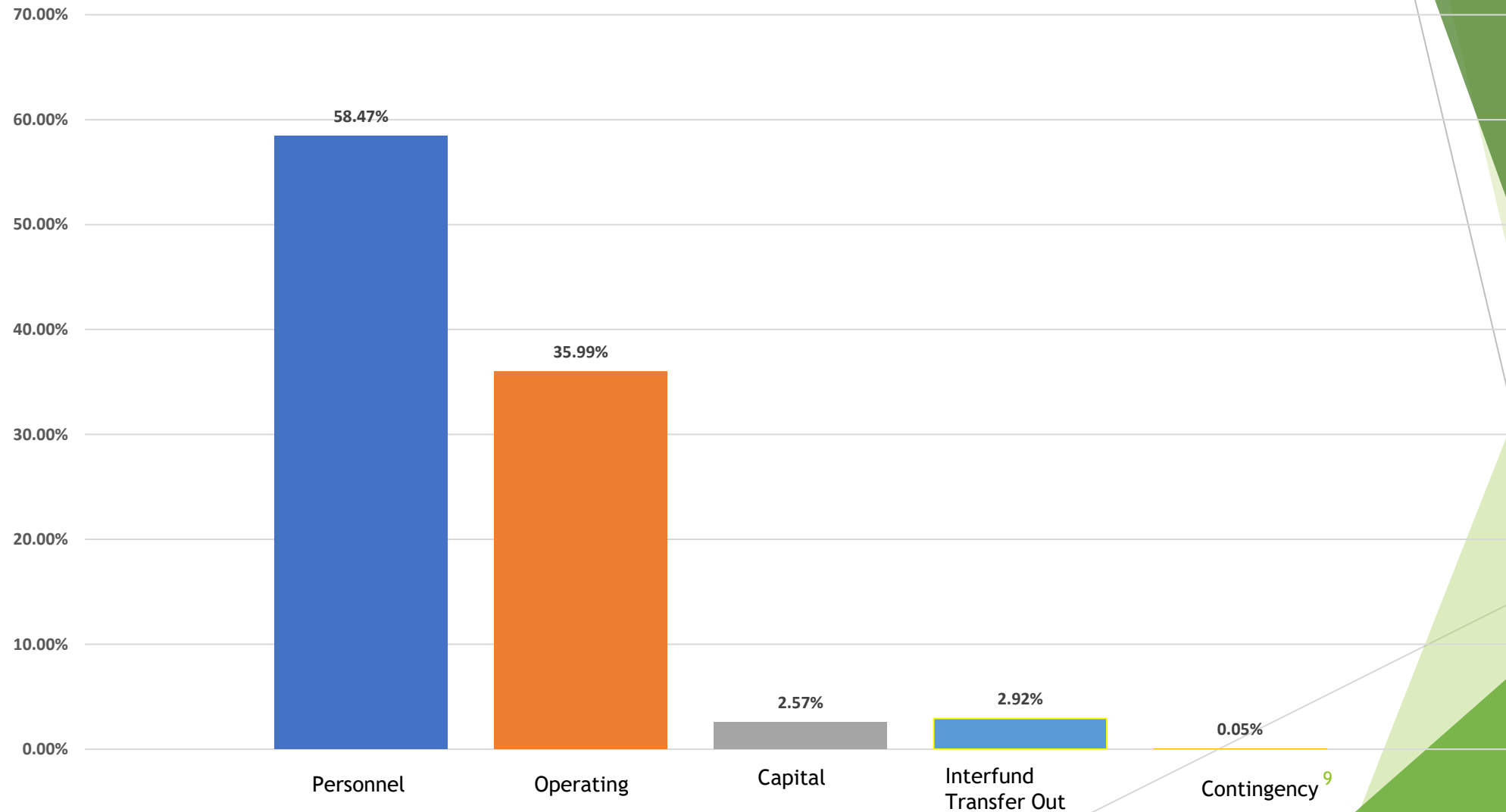
FY 2023 @ 95%	\$309,707,689	9.50	\$2,795,112
FY 2022 @ 95%	\$270,114,696	9.50	<u>\$2,437,785</u>
Add'l Tax Revenue			\$357,327

- ▶ **The Rollback Rate is the rate that would generate the same amount of property tax revenues as approved for the prior year**
-Less allowances for new construction, additions, deletions and improvements increasing value by at least 100%.
- ▶ **FY 2023 Rollback Rate: 8.2914**

FY 2023 Revenues Categories breakdown



FY 2023 Expenditures Categories breakdown





Budget Highlights

▶ Commission

- Reduced Education & Training(-\$2,200)

▶ Administration

- Eliminated Communications Contract(-\$17,500)
- Eliminated Comp Plan and Water Report (-\$41,000)
- Eliminated Ed Burke Master Parking Plan (-\$6,705)
- Eliminated Land Development regulations (-\$18,360)
- Increased Grant Writer (\$20,000)
- Increased Admin Personnel Cost (\$4,527)

▶ Police & Code

- Reduced Overtime (\$6,000)
- Reduced Police vehicle leases (-\$5,550)
- Increased Police Personnel Cost (\$104,688)
- Increased Police Operating Supplies Including Fuel (\$34,000)
- Increase Police Repairs and Maintenance (\$8,400)
- Increased Code Personnel Cost (\$15,903)
- Reduced Code Unemployment (-\$3,613)
- Reduced Code Contingency (-\$1,450)
- Reduced Code Education and training (-\$1,440)

▶ Public Works

- Reduced Vehicle Leases (-\$14,791)
- Reduced Landscaping (-\$10,000)
- Reduced Capital Outlay (-\$2,500)
- Increased Personnel Cost (\$27,366)
- Increased Operating Supplies Including Fuel (\$10,000)

▶ Parks and Recreation

- Reduced Operating Supplies(-\$1,500)
- Reduced Property and Liability Insurance (-\$10,652)
- Increased Personnel Cost (\$915)
- Increased Operating Supplies Including Fuel (\$10,000)
- Increased Infrastructure Improvements (\$101,065)

▶ Building Department

- Increased Building Personnel Cost (\$1,954)
- Reduced Office Supplies (\$1,100)
- Reduced Office Technology (-\$78,621)

▶ Capital Improvement Fund

- Increased Vulnerability Study(\$85,000)
- Increased Traffic Data Collection (\$17,500)

Budget Comparison of FY 22 & FY 23 Expenditures

	FY 2022	FY 2023	% increase
Personnel	\$2,011,132	\$2,221,781	10.47%
Operating	\$1,308,350	\$1,371,259	4.52%
Capital	\$13,935	\$97,500	599.68%

- ▶ Interfund Transfer Out: \$128,642
 - ▶ Building Fund: \$26,142
 - ▶ Capital Projects Fund: \$102,500
- ▶ Budget in FY 2023 contingency: \$2,000

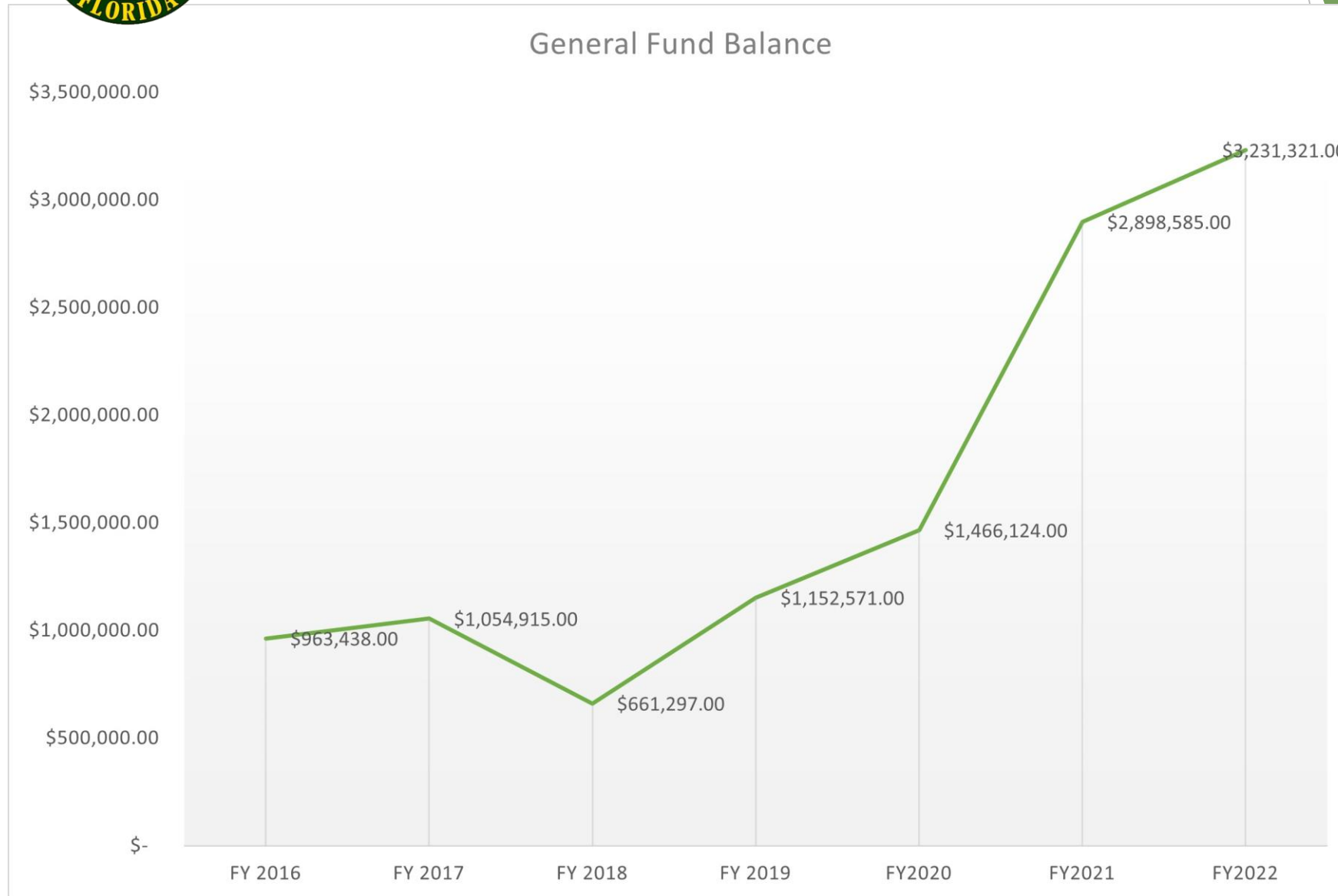


General Fund Projected Fund Balance

FY 2022 Projected Revenue	\$3,966,906
FY 2022 Projected Expenditures	<u>-\$3,594,321</u>
<i>Surplus: Addition to Fund Balance</i>	\$372,585
FY 2021 Audited Fund Balance	<u>\$2,853,801</u>
Total Projected Fund Balance as of 9/30/2022	<u><u>\$3,226,386</u></u>
Re-appropriate Fund Balance for FY 2022 budget	\$4,935
Projected Fund Balance as of 10/1/2021	<u><u>\$3,231,321</u></u>



Unassigned Fund Balance Trend (General Fund)



CITT Fund

FY 2022 Proposed Budget

CITT Revenue

- ▶ CITT Object Code 331 – Grants – An increase of \$350,000 in revenue showing the State Appropriations for the Storm Drain and Road Repair projects
- ▶ CITT object Code 338 – Transportation Surtax – An increase in revenue of \$198,044 as projected by CITT

CITT Transportation

- ▶ Storm Drain-Design/Construction/Repair Phase 1A \$803,500
- ▶ Storm Drain-Inspection/Cleaning - \$15,000
- ▶ Lighting Cost - \$26,951

CITT Transit Services

- ▶ OnDemand Freebee Service - \$120,000

Drainage Improvements Priority Project List-Village of Biscayne Park

Design build for this phase was bid out and the total project cost is \$1.07 m

Project Item No.	Phase IA Roadway and Drainage Improvements	*Planning Level Cost	Road			
			Centerline Length (Ft.)	# of Lanes	Lane Width (ft)	Median
1	NE 115 St. (NE 8 Ave. to NE 7 Ave.)	\$ 215,490.07	650	2	10	Yes
2	NE 121 St. (NE 11 Ave. to NE 11 Ct.)	\$ 100,542.30	180	2	10	No
3	NE 11 Ave. (NE 119 St. to NE 121 St.)	\$ 174,642.78	650	1	12	No
4	NE 113 St. (NE 9 Ct. to NE 10 Ave.)	\$ 112,544.39	335	2	10	No
5	NE 111 St. (NE 10 Ave. to NE 11 Pl.)	\$ 113,228.17	350	2	10	No
6	NE 9 Ave. (NE 115 St. to NE 118 St.)	\$ 53,820.92	285	2	10	No
TOTAL		\$ 770,268.64				

Project Item No.	Phase IB Roadway and Drainage Improvements	*Planning Level Cost	Road			
			Centerline Length (Ft.)	# of Lanes	Lane Width (ft)	Median
1	NE 115 St. (NE 7 Ave. to NE 8 Ave.)	\$ 215,120.91	640	2	10	Yes
2	NE 115 St. (NE 9 Ave. to NE 9 Ct.)	\$ 111,866.05	320	2	10	No
3	NE 111 Pl. (NE 115 St. to NE 114 St.)	\$ 153,835.59	375	2	10	No
4	NE 114 St. (NE 111 Pl. to NE 10 Ave.)	\$ 209,727.72	585	2	10	No
5	NE 10 Ave. (NE 114 St. to NE 113 St.)	\$ 114,264.76	340	2	11	Yes
6	NE 108 St. (NE 9 Ave. to NE 10 Ave.)	\$ 153,835.59	375	2	10	No
TOTAL		\$ 958,650.62				

Project Item No.	Phase II Roadway and Drainage Improvements	*Planning Level Cost	Road			
			Centerline Length (Ft.)	# of Lanes	Lane Width (ft)	Median
1	NE 112 St. (NE 7 Ave. to NE 8 Ave.)	\$ 215,739.28	650	2	10	No
2	NE 111 St. (NE Griffing Blvd. to NE 8 Ave.)	\$ 215,739.28	650	2	10	Yes
3	NE 9 Ave. (NE 111 St. to North 350 ft.)	\$ 152,788.10	350	2	10	No
4	NE 111 St. (NE 9 Ave. to NE 10 Ave.)	\$ 214,442.58	625	2	10	No
5	NE 10 Ave. (NE 111 St. to NE 112 St.)	\$ 153,157.25	360	2	10	Yes
TOTAL		\$ 951,866.49				

Project Item No.	Phase III Roadway and Drainage Improvements	*Planning Level Cost	Road			
			Centerline Length (Ft.)	# of Lanes	Lane Width (ft)	Median
1	NE 109 St. (NE 8 Ave. to NE 9 Ct.)	\$ 319,863.28	980	2	10	No
2	NE 9 Ave. (NE 108 St. to NE 109 St.)	\$ 112,544.39	335	2	10	No
3	NE 9 Ave. (NE 108 St. to NE 107 St.)	\$ 112,175.24	325	2	10	No
4	NE 10 Ave. (NE 108 St. to NE 109 St.)	\$ 154,519.37	390	2	10	No
5	NE 107 Ave. (NE 9 Ave. to FEC RR)	\$ 154,519.37	390	2	10	No
TOTAL		\$ 853,621.65				

Project Item No.	Phase IV Roadway and Drainage Improvements	*Planning Level Cost	Road			
			Centerline Length (Ft.)	# of Lanes	Lane Width (ft)	Median
1	NE 116 St. (NE 10 Ave. to NE 11 Pl.)	\$ 317,213.81	925	2	10	No
2	NE 8 Ave. (NE 117 St. to NE 118 St.)	\$ 154,590.24	360	2	11	Yes
3	NE 9 Ave. (NE 117 St. to NE 116 St.)	\$ 153,835.59	375	2	10	No
4	NE 7 Ave. (NE 116 St. to NE 115 St.)	\$ 153,157.25	360	2	10	No
TOTAL		\$ 778,796.88				

Project Item No.	Phase V Roadway and Drainage Improvements	*Planning Level Cost	Road			
			Centerline Length (Ft.)	# of Lanes	Lane Width (ft)	Median
1	NE 119 St. (Griffing Blvd. to NE 8 Ave.)	\$ 317,892.14	940	2	10	Yes
2	NE 119 St. (NE 8 Ave. to NE 7 Ave.)	\$ 216,113.88	660	2	10	Yes
3	NE 119 St. (NE 9 Ave. to NE 10 Ave.)	\$ 217,508.72	660	2	10.5	Yes
4	NE 119 St. (NE 10 Ave. to NE 11 Ave.)	\$ 218,903.55	660	2	11	No
5	NE 119 St. (NE 11 Ct. to NE 12 Ave.)	\$ 184,231.79	500	2	10	No
6	NE 12 Ct. (NE 119 St. to south dead end)	\$ 111,496.90	310	2	10	No
TOTAL		\$ 1,246,146.98				

The cost is an initial estimate from early 2021 by an engineer. The initial project Phase 1A was bid at over \$1 million, more than \$300,000 more than the estimate.

Funding of these projects are primarily coming from;

- ARP Funds
- Capital Projects Funds*
- CITT Funds
- Grants*
- State Appropriations*

* Should the Village fund or receive funds