

CITT Fund
(Citizens Independent Transportation Trust)
Proposed Budget - FY2022

	FY2020	8/31/21	Projected Next	Total Projected	FY2021	FY2022	variance	
Operating Revenues	Actual	YTD	1 Month	9/30/21	Amended	Proposed	dollar	%
338.000 - TRANSPORTATION SURTAX	\$22,934	\$0	\$0	\$0	\$114,000	\$114,000	\$0	0%
361.000 - INTEREST INCOME	\$4,696	\$1,653	\$150	\$1,803	\$1,000	\$1,000	\$0	0%
271.000 - CARRYFORWARD SURPLUS	\$0	\$0	\$0	\$128,507	\$52,500	\$415,600	\$363,100	692%
Total Revenues	\$27,630	\$1,653	\$150	\$130,310	\$167,500	\$530,600	\$0	0%
43.000 - STREETLIGHTING	\$23,886	\$22,413	\$2,038	\$24,451	\$25,000	\$25,000	\$0	0%
64.000 - TRANSPORTATION PROJECTS (80%)	\$16,392	\$24,519	\$78,840	\$103,359	\$140,000	\$500,000	\$360,000	257%
64.100 - TRANSIT PROJECTS (20%)	\$0	\$2,500	\$0	\$2,500	\$2,500	\$0	(\$2,500)	0%
91.000 - INTERFUND TRANSFER OUT	\$0	\$0	\$0	\$0	\$0	\$5,600	\$5,600	100%
Total Expenses	\$40,279	\$49,432	\$80,878	\$130,310	\$167,500	\$530,600	\$363,100	217%
Total Reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	100%
Excess (Revenues)/Expenditures	(\$12,649)	(\$47,779)	(\$80,727)	\$0	\$0	\$0		

BUDGET WORKSHEET	State Shared Revenues refer to local government entities sharing with other local government entities statewide through a DOR reallocation process. The Florida Revenue Sharing Act of 1972 was a major attempt by the Legislature to ensure a minimum level of revenue parity across units of local government.
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STATE REVENUE SHARING PROGRAM
REVENUE CODE 338

DESCRIPTION	YTD 08/31/21	AMENDED FY2021	PROPOSED FY2022
338.000 - Transportation Surtax (80%)	\$0	\$91,200	\$91,200
338.100 - Transit Surtax (20%)	\$0	\$22,800	\$22,800
SURTAX REVENUE TOTAL	\$0	\$114,000	\$114,000

BUDGET WORKSHEET	All interest earned on bank accounts, investments, contracts and notes.
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INTEREST INCOME
REVENUE CODE 361

DESCRIPTION	YTD 08/31/21	AMENDED FY2021	PROPOSED FY2022
361.000 - Interest Income	\$1,653	\$1,000	\$1,000
SURTAX REVENUE TOTAL	\$1,653	\$1,000	\$1,000

BUDGET WORKSHEET	Transfers from one fund group of the reporting entity to another, which are not repayable and do not constitute payment or reimbursement for goods provided or services performed. This account represents an expenditure of the disbursing fund, but not an expenditure of the reporting entity as a whole. An entry to this account should have a corresponding entry in the 381 series of accounts in the receiving fund.
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INTERFUND TRANSFER
OBJECT CODE 91.000

DESCRIPTION	YTD 08/31/21	AMENDED FY2021	PROPOSED FY2022
91.000 - INTERFUND TRANSFER OUT	\$0	\$0	\$5,600
RENTALS AND LEASES TOTAL	\$0	\$0	\$5,600

**VILLAGE OF BISCAayne PARK
CITT FUNDS**

FY 2016		RECEIVED	TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	9/30/15		\$ 49,601.10	\$ 337,355.66	\$ 386,956.76
DEPOSIT	10/9/15	\$ 9,915.00	\$ 1,983.00	\$ 7,932.00	\$ 9,915.00
DEPOSIT	11/18/15	\$ 8,512.00	\$ 1,702.40	\$ 6,809.60	\$ 8,512.00
DEPOSIT	12/29/15	\$ 11,445.00	\$ 2,289.00	\$ 9,156.00	\$ 11,445.00
DEPOSIT	2/8/16	\$ 8,993.00	\$ 1,798.60	\$ 7,194.40	\$ 8,993.00
DEPOSIT	3/22/16	\$ 9,646.00	\$ 1,929.20	\$ 7,716.80	\$ 9,646.00
DEPOSIT	4/26/16	\$ 14,302.00	\$ 2,860.40	\$ 11,441.60	\$ 14,302.00
DEPOSIT	5/27/16	\$ 9,308.00	\$ 1,861.60	\$ 7,446.40	\$ 9,308.00
DEPOSIT	6/24/16	\$ 9,463.00	\$ 1,892.60	\$ 7,570.40	\$ 9,463.00
DEPOSIT	7/26/16	\$ 13,533.00	\$ 2,706.60	\$ 10,826.40	\$ 13,533.00
DEPOSIT	8/9/16	\$ 9,443.00	\$ 1,888.60	\$ 7,554.40	\$ 9,443.00
DEPOSIT	9/21/16	\$ 9,451.00	\$ 1,890.20	\$ 7,560.80	\$ 9,451.00
FY 16 REVENUES			\$ 22,802.20	\$ 91,208.80	\$ 114,011.00
BALANCE AT 9/30/16			\$ 72,403.30	\$ 428,564.46	\$ 500,967.76

FY 2017			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	9/30/16		\$ 72,403.30	\$ 428,564.46	\$ 500,967.76
DEPOSIT	10/4/16	\$ 11,838.00	\$ 2,367.60	\$ 9,470.40	\$ 11,838.00
DEPOSIT	11/9/16	\$ 9,013.00	\$ 1,802.60	\$ 7,210.40	\$ 9,013.00
DEPOSIT	12/5/16	\$ 9,003.00	\$ 1,800.60	\$ 7,202.40	\$ 9,003.00
DEPOSIT	12/29/16	\$ 11,907.00	\$ 2,381.40	\$ 9,525.60	\$ 11,907.00
DEPOSIT	2/8/17	\$ 8,687.00	\$ 1,737.40	\$ 6,949.60	\$ 8,687.00
DEPOSIT	3/3/17	\$ 9,601.00	\$ 1,920.20	\$ 7,680.80	\$ 9,601.00
DEPOSIT	4/12/17	\$ 14,095.00	\$ 2,819.00	\$ 11,276.00	\$ 14,095.00
DEPOSIT	6/7/17	\$ 9,412.00	\$ 1,882.40	\$ 7,529.60	\$ 9,412.00
DEPOSIT	7/11/17	\$ 9,290.00	\$ 1,858.00	\$ 7,432.00	\$ 9,290.00
DEPOSIT	7/31/17	\$ 13,680.00	\$ 2,736.00	\$ 10,944.00	\$ 13,680.00
DEPOSIT	8/23/17	\$ 9,644.00	\$ 1,928.80	\$ 7,715.20	\$ 9,644.00
DEPOSIT	9/29/17	\$ 9,474.00	\$ 1,894.80	\$ 7,579.20	\$ 9,474.00
FY 17 TOTAL			\$ 25,128.80	\$ 100,515.20	\$ 125,644.00
BALANCE AT 9/30/17			\$ 97,532.10	\$ 529,079.66	\$ 626,611.76

FY 2018			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	9/30/17		\$ 97,532.10	\$ 529,079.66	\$ 626,611.76
DEPOSIT	10/13/17	\$ 12,499.00	\$ 2,499.80	\$ 9,999.20	\$ 12,499.00
DEPOSIT	11/9/17	\$ 9,551.00	\$ 1,910.20	\$ 7,640.80	\$ 9,551.00
DEPOSIT	12/5/17	\$ 8,855.00	\$ 1,771.00	\$ 7,084.00	\$ 8,855.00
DEPOSIT	12/21/17	\$ 11,432.00	\$ 2,286.40	\$ 9,145.60	\$ 11,432.00
DEPOSIT	2/1/18	\$ 9,677.00	\$ 1,935.40	\$ 7,741.60	\$ 9,677.00
DEPOSIT	3/15/18	\$ 10,383.00	\$ 2,076.60	\$ 8,306.40	\$ 10,383.00
DEPOSIT	4/5/18	\$ 15,359.00	\$ 3,071.80	\$ 12,287.20	\$ 15,359.00
DEPOSIT	5/31/18	\$ 10,172.00	\$ 2,034.40	\$ 8,137.60	\$ 10,172.00
DEPOSIT	6/8/18	\$ 10,024.00	\$ 2,004.80	\$ 8,019.20	\$ 10,024.00
DEPOSIT	7/27/18	\$ 14,824.00	\$ 2,964.80	\$ 11,859.20	\$ 14,824.00
DEPOSIT	8/31/18	\$ 10,241.00	\$ 2,048.20	\$ 8,192.80	\$ 10,241.00
DEPOSIT	9/19/18	\$ 9,784.00	\$ 1,956.80	\$ 7,827.20	\$ 9,784.00
FY 18 TOTAL			\$ 26,560.20	\$ 106,240.80	\$ 132,801.00
ADD: INTEREST INCOME			\$ 656.34	\$ 2,435.57	\$ 3,091.91
BALANCE AT 9/31/18			\$ 124,748.64	\$ 637,756.03	\$ 762,504.67

FY 2019			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	9/30/18		\$ 124,748.64	\$ 637,756.03	\$ 762,504.67
DEPOSIT	10/4/18	\$ 13,335.00	\$ 2,667.00	\$ 10,668.00	\$ 13,335.00
DEPOSIT	11/2/18	\$ 9,729.00	\$ 1,945.80	\$ 7,783.20	\$ 9,729.00
DEPOSIT	12/4/18	\$ 9,492.00	\$ 1,898.40	\$ 7,593.60	\$ 9,492.00
DEPOSIT	12/21/18	\$ 12,885.00	\$ 2,577.00	\$ 10,308.00	\$ 12,885.00
DEPOSIT	2/7/19	\$ 9,529.00	\$ 1,905.80	\$ 7,623.20	\$ 9,529.00
DEPOSIT	3/7/19	\$ 10,174.00	\$ 2,034.80	\$ 8,139.20	\$ 10,174.00
DEPOSIT	4/9/19	\$ 15,709.00	\$ 3,141.80	\$ 12,567.20	\$ 15,709.00
DEPOSIT	5/24/19	\$ 10,048.00	\$ 2,009.60	\$ 8,038.40	\$ 10,048.00
DEPOSIT	6/13/19	\$ 10,084.00	\$ 2,016.80	\$ 8,067.20	\$ 10,084.00
DEPOSIT	7/31/19	\$ 14,709.00	\$ 2,941.80	\$ 11,767.20	\$ 14,709.00
DEPOSIT	8/15/19	\$ 10,284.00	\$ 2,056.80	\$ 8,227.20	\$ 10,284.00
DEPOSIT	9/9/19	\$ 10,139.00	\$ 2,027.80	\$ 8,111.20	\$ 10,139.00
DEPOSIT	9/24/19	\$ 10,028.00	\$ 2,005.60	\$ 8,022.40	\$ 10,028.00
FY 19 TOTAL			\$ 29,229.00	\$ 116,916.00	\$ 146,145.00
LESS: TRANSFER DUE TO GF			\$ 6,240.89	\$ (203,509.64)	\$ (203,509.64)
ADD: INTEREST INCOME			\$ 1,087.96	\$ 4,351.07	\$ 5,439.03
BALANCE AT 9/30/19			\$ 161,306.49	\$ 555,513.46	\$ 716,819.95
			\$ 154,331.29	\$ 527,613.40	\$ 681,944.69
			\$ 6,975.20	\$ 27,900.06	\$ 34,875.26

FY 2020			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	9/30/19		\$ 161,306.49	\$ 555,513.46	\$ 716,819.95
DEPOSIT	10/9/19	\$ 12,878.00	\$ 2,575.60	\$ 10,302.40	\$ 12,878.00
DEPOSIT	11/19/19	\$ 9,533.00	\$ 1,906.60	\$ 7,626.40	\$ 9,533.00
DEPOSIT	12/23/19	\$ 12,850.00	\$ 2,570.00	\$ 10,280.00	\$ 12,850.00
DEPOSIT	1/17/20	\$ 10,084.00	\$ 2,016.80	\$ 8,067.20	\$ 10,084.00
FY 20 TOTAL			\$ 9,069.00	\$ 36,276.00	\$ 45,345.00
TRANSFER TO GF			\$ -	\$ (32,466.44)	\$ (32,466.44)
ADD: INTEREST INCOME			\$ 939.11	\$ 3,756.43	\$ 4,695.54
BALANCE AT 9/30/20			\$ 171,314.60	\$ 563,079.45	\$ 734,394.05

FY 2021			TRANSIT 20%	TRANSPORTATION 80%	TOTAL
BALANCE	9/30/20		\$ 171,314.60	\$ 563,079.45	\$ 734,394.05
DEPOSIT		\$ -	\$ -	\$ -	\$ -
DEPOSIT		\$ -	\$ -	\$ -	\$ -
DEPOSIT		\$ -	\$ -	\$ -	\$ -
DEPOSIT		\$ -	\$ -	\$ -	\$ -
FY 21 TOTAL			\$ -	\$ -	\$ -
TRANSFER TO GF			\$ -	\$ -	\$ -
ADD: INTEREST INCOME			\$ 330.56	\$ 1,322.26	\$ 1,652.82
BALANCE AT 7/31/2021			\$ 171,645.16	\$ 564,401.71	\$ 736,046.87

DUE TO GENERAL FUND		\$ -	\$ 63,194.68	\$ 63,194.68
DUE TO CITT (FY19 AUDIT)		\$ (13,199.00)	\$ (52,798.00)	\$ (65,997.00)
DUE TO CAPITAL PROJECTS		\$ -	\$ (58,431.00)	\$ (58,431.00)
BALANCE 7/31/2021		\$ 158,446.16	\$ 516,367.39	\$ 674,813.55