



Village of Biscayne Park Commission Agenda Report

Village Commission Meeting Date: May 5, 2015

Subject: Monthly Financials ending 03/31/2015

Prepared By: Heidi Siegel, Village Manager

Below is a summary of the Village's financial position ending March 31, 2015 based on the approved Fiscal Year 2014/2015 budget. In summary, at 50% of the fiscal year, the Village expenditures are 44.88% and revenues are 69.97%. The Village has received 90% of its ad valorem tax revenue.

The Village Manager met with all department heads to review the mid-year budget and identify areas of savings and areas for potential increased revenues. The Building Department presents itself as "over-budget"; however, this is due to the higher than expected building permit revenues which are a cost-share (expense) with the building inspectors. Additionally, facility rentals at the Recreation Center exceed the annual projected revenue.

Department	2014-15 BUDGET	YTD BALANCE 03/31/2015	% BDGT USED
Village Commission	23,718.00	9,831.96	41.45
Administration	206,082.00	97,304.36	47.22
Finance	147,327.00	71,885.01	48.79
Planning & Zoning	42,000.00	21,000.00	50.00
General Government	430,781.00	193,585.33	44.94
Police	1,081,851.00	471,690.61	43.60
Building Department	109,256.00	63,090.22	57.75
Code Enforcement	61,987.00	29,285.99	47.25
Public Works	187,626.00	87,404.98	46.58
Parks and Recreation	167,483.00	73,849.94	44.09
Total Expenditures	2,458,111.00	1,118,928.40	45.51
Transfer Out	35,000.00	0.00	
Total Expenditures	2,493,111.00	1,118,928.40	44.88

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Monthly Financials Ending 03/31/2015

	2014-15	YTD	%
	BUDGET	BALANCE	BDGT
		03/31/2015	USED
Total Revenues	2,493,111.00	1,736,985.47	69.67
Of Special Note:			
Building Department Revenues are higher than expected. These will offset the Building Department Expenses to the Building Inspectors			
Building Permits	55,000.00	34,935.56	63.52
Electric Permits	9,000.00	6,102.00	67.80
Plumbing Permits	11,000.00	7,102.76	64.57
A/C Mechanical Permits	4,000.00	5,018.00	125.45
Garage Sale Permits	750.00	437.00	58.27
Plan Review	13,000.00	25,820.00	198.62
Permit Admin/Application Fees	7,500.00	7,785.00	103.80
Contractor Registration	6,000.00	5,360.00	89.33
Recreation Facility Rentals are higher than expected.			
Program Fees	14,000.00	7,264.88	51.89
Facility Rental	5,000.00	5,126.00	102.52