

RESOLUTION NO. 2024-55

A RESOLUTION OF THE VILLAGE COMMISSION OF THE VILLAGE OF BISCAYNE PARK, FLORIDA, APPROVING AND RATIFYING THE RENEWAL OF ITS INSURANCE LIABILITY COVERAGE THROUGH PREFERRED GOVERNMENTAL INSURANCE TRUST FOR THE CONTRACT PERIOD OF OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025 IN AN AMOUNT OF \$249,313.00; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Preferred Governmental Insurance Trust (“PGIT”) is an inter-governmental, self-insurance pool authorized by Florida Statutes to allow public entities to pool their insurance risks together; and

WHEREAS, PGIT was the Village’s liability coverage provider during the October 1, 2023 through September 30, 2024 coverage period providing coverage in the following areas: property and inland marine, general liability, law enforcement, automobile, public officials and employment practices liability, crime coverage and deadly weapon protection; and

WHEREAS, PGIT has provided a competitive renewal agreement for the same liability coverage areas as described above for an annual premium of \$249,313.00, said Agreement is attached hereto as Exhibit “A”; and

WHEREAS, pursuant to the Code of Ordinances of the Village of Biscayne Park Section 2-141, contracts for professional services, such as liability insurance coverage, are exempt from competitive bidding; and

WHEREAS, the Interim Manager has determined that it is in the best interest of the Village to approve and ratify the renewal of the liability coverage through PGIT for the contract period of October 1, 2024 through September 30, 2025.

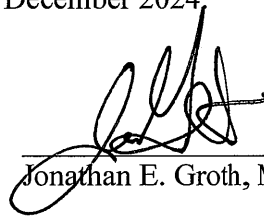
NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COMMISSION OF THE VILLAGE OF BISCAYNE PARK, FLORIDA, that:

Section 1. Incorporation of Recitals. The foregoing “Whereas” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution upon adoption hereof.

Section 2. Approval and Ratification of Renewal Agreement. The renewal Agreement for liability coverage for property and inland marine, general liability, law enforcement, automobile, public officials and employment practices liability, crime coverage and deadly weapon protection with Preferred Governmental Insurance Trust for an annual premium of \$249,313.00, which is attached hereto and incorporated herein by this reference as Exhibit “A” is hereby approved and ratified.

Section 3. Effective Date. This Resolution shall be effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 3rd day of December 2024.



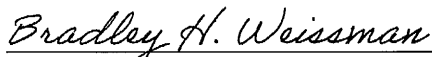
Jonathan E. Groth, Mayor

Attest:



Pamela L. Latimore, Village Clerk

Approved as to form:



Bradley H. Weissman, Village Attorney